Collins Stewart
Wealth Management

Overview of Stockbroking and Investment Management Services

This note has been designed to give potential clients a brief overview of the Stockbroking and Investment Management services that are available to them through Collins Stewart.

Discretionary Service

This is a fully managed service where we act on a discretionary basis. We will ascertain your investment objectives and risk parameters and we will tailor a portfolio to meet your specific requirements. We will have ongoing responsibility for the portfolio and complete discretion to take any action which we feel is appropriate in respect of the portfolio, in pursuit of your objectives, without prior reference to you. You will receive regular formal valuations and performance reports, but can request working copies at any time. Please note that risk and performance will be considered on the basis of the portfolio as a whole and not at an individual stock level. Please refer to our Investment Management Charges sheet for details of the fee, commission and other charges for this service.

This service is designed for high net worth clients who may have limited knowledge of investments or who do not wish to be actively involved with making investment decisions and who therefore require Collins Stewart to have full discretion over their portfolio.

Fund Management Service

This service is designed for those who require a discretionary service but have less than £400,000 to invest, or who want the extra diversification that can be achieved through investing in funds. It provides access to our multi-manager investments via our range of OEICs. These were created as a means of using our Asset Management team's analytical skills, each mirroring our model portfolio for a given investment strategy or asset class. By investing in the OEICs, clients gain access to our investment expertise in a cost effective way. Not only will you benefit from reduced direct expenses by way of economies of scale, but more importantly also enjoy greater diversification of exposure to funds/bonds/equities/commodities and currencies. The unitised approach also helps us to be nimbler in today's ever-faster markets. There is no fee for this service other than those fees incurred at the fund level. The Commission and other charges are set out in the Fund Management Service Charges sheet.

Managed Advisory Service

For this service we will ascertain your investment objectives and risk parameters and we will tailor a portfolio to meet your specific requirements. We will advise you of any changes that we think are appropriate and will have ongoing responsibility for the portfolio, however, no transaction will be undertaken without your authority. You will receive regular formal valuations and performance reports, but can request working copies at any time. Please note that risk and performance will be considered on the basis of the portfolio as a whole and not at an individual stock level. Please refer to our Investment Management Charges sheet for details of the fee, commission and other charges for this service.

This service is designed for high net worth clients who wish to have the final say on all investment decisions but do not wish to manage their own portfolio.

Advisory Non-Managed Service

For this service we obtain basic information from you regarding your personal and financial circumstances, investment aims, likes and dislikes and attitude to risk. Taking this information into account, we may advise you as to the merits of a particular transaction or provide you with investment ideas and, with your approval, contact you with investment recommendations. We will not, however, act for you in any investment management capacity. That is to say that we will only advise you in relation to particular investments or individual transactions and are not managing your overall portfolio. We will not advise you with regard to the mix of your portfolio or your overall investment strategy. The ongoing responsibility for the portfolio as a whole and the individual holdings which comprise it will rest with the client. We will charge commission on a per transaction basis. Please refer to our Stockbroking Charges sheet for details of current rates and other charges for this service.

This service is designed for clients who are capable of managing their own investment portfolio, but who may require us to comment on the merits of a particular transaction or to assist them by generating investment ideas.

Execution Only

Under this service you are completely in control of your own decision making and simply require us to execute deals. We cannot give any stock specific views or recommendations regarding the appropriateness of a transaction for you. We will charge commission on a per transaction basis. Please refer to our Stockbroking Charges sheet for details of current rates and other charges.

This service is designed for clients who want to be entirely responsible for making their own investment decisions and who do not require any support in this respect (e.g. second opinions or other comment as to the merits of a particular transaction).

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