

PRESS RELEASE

Collins Stewart Wealth Management reports 36% increase in AUM

London, Guernsey, Isle of Man, Jersey and Geneva – 29th July 2010:

Collins Stewart Wealth Management (CSWM) reports a 36% year-on-year increase in assets under management for the half year to end June 2010.

In line with its stated strategy, CSWM announced the acquisitions of Corazon Capital and Andersen Charnley during the first six months of the year, adding £0.7bn of discretionary assets under management. It also added organic net inflows of £0.1bn of assets, which were focused in the lower end of the risk spectrum reflecting investors continued nervousness towards markets.

As at 30 June 2010, CSWM managed and administered £6.8bn of assets, of which £2.5bn was discretionary, up 47% since 30th June 2009.

Neil Darke, Head of Collins Stewart Wealth Management commented:

“We are delighted to have completed the acquisitions of both Corazon Capital and Andersen Charnley during the first half, which puts us on track to achieve our stated ambition of growing assets to £10bn by end 2012.

The integration of both businesses is proceeding well and continuing this process will be our primary focus in the second half together with renewed efforts on organic growth. To support our organic efforts, we have invested in and diverted resources towards our intermediary distribution efforts.”

ENDS

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Notes to Editors

Collins Stewart Wealth Management (“CSWM”) is an award winning investment manager and stockbroker committed to providing private clients, charities and intermediaries with a broad array of independent wealth management services. CSWM manages and administers £6.8bn¹ of assets on behalf of over 9,000 clients through its offices in London, Guernsey, Jersey, Isle of Man and Geneva. More information on CSWM is available at www.collinsstewartwealth.com.

¹ as at 30/06/10

Collins Stewart Plc is a leading independent, financial advisory group listed on the London Stock Exchange. Collins Stewart Plc employs almost 750 staff and is organised around four operational divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool, Quest™. More information at www.collinsstewart.com

PRESS RELEASE

*** AWARDS FOR COLLINS STEWART WEALTH MANAGEMENT****Discretionary Portfolio Management****Daily Telegraph Wealth Management Awards**

Best Discretionary Service	2009 Winner 2008 Runner-up 2007 Winner
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Money Marketing Awards

Best Discretionary Adviser	2009 Winner
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Financial Times/ Investors Chronicle Wealth Management Awards

Best Investment Manager	2008 shortlisted
Best Charity Manager	2008 shortlisted
Best Cautious Fund Manager	2008 shortlisted

Charity Times Awards

Best Investment Manager	2009 shortlisted, 2008 shortlisted
Best Professional Services	2007 shortlisted

Private Asset Managers (PAM) Awards

Best Investment Performance: Absolute Return	2008 shortlisted
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Advisory Stockbroking**Financial Times/ Investors Chronicle Investment Awards**

Best Advisory Stockbroker	2009 Winner
Best for Advisory	2008 Winner (Gold)
Best for International Shares	2008 Winner (Gold)

Shares Magazine Awards

Best Advisory Stockbroker	2008 Winner
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Customer Service & Communication**Financial Times/ Investors Chronicle Investment Awards**

Best Stockbroker for Customer Service	2009 Winner 2008 Winner (Silver) 2007 Winner
Best for Communication	2008 Winner (Silver)
Best Advisory Stockbroker Cost	2007 Winner

Daily Telegraph Wealth Management Awards

Best Marketing Materials	2008 Winner
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